

Our Savior's Lutheran Church

Balance Sheet

As of January 1, 2016

	Jan 1, 16	Apr 30, 16	
ASSETS			
Current Assets			
Checking/Savings			
1000 · Checking - 1st State Bank			
1001 · Art Fund Safe Money Fund	44,182.25	49,182.25	B
1000 · Checking - 1st State Bank - Other	19,049.23	16,752.74	
Total 1000 · Checking - 1st State Bank	63,231.48	65,934.99	
1100 · FSB - General Money Market	119,649.08	119,723.68	
1200 · FSB - Building Checking	12,009.85	17,916.24	
1300 · FSB - Building Money Market	3,766.13	3,766.60	
Total Checking/Savings	198,656.54	207,341.51	A
Other Current Assets			
1400 · ELCA Foundation	60,275.71	60,928.26	
1401 · Art Fund	129,251.05	119,251.05	
Total Other Current Assets	189,526.76	180,179.31	
Total Current Assets	388,183.30	387,520.82	
Fixed Assets			
1900 · Blossom Sculpture	52,542.75	47,542.75	
1600 · Church Building	1,143,175.52	1,143,175.52	
1700 · Community Life Center	2,708,063.34	2,708,063.34	
Total Fixed Assets	3,903,781.61	3,898,781.61	
TOTAL ASSETS	4,291,964.91	4,286,302.43	
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2051 · Accounts Payable	1,681.74	2,866.35	
Total Accounts Payable	1,681.74	2,866.35	
Other Current Liabilities			
1070 · In and Out Account	425.05	0.00	
1030 · Mission and Outreach Escrow	20,841.99	13,959.55	
1045 · Youth Ministry - Designated			
10453 · Summer Stretch	0.00	198.00	
Total 1045 · Youth Ministry - Designated	0.00	198.00	
1058 · Legacy Fund	7,664.84	7,664.84	
1050 · Children/Family Ministry			
10511 · Sunday School Offering	411.61	463.63	
10515 · Wave Dinners	-432.45	-432.45	
Total 1050 · Children/Family Ministry	-20.84	31.18	
1052 · Altar Flowers			
10522 · Easter Flowers	954.70	955.70	
10523 · Altar Weekly	-250.00	35.00	
1052 · Altar Flowers - Other	-783.88	-883.88	
Total 1052 · Altar Flowers	-79.18	106.82	
1054 · Handbells	2,567.02	2,567.02	

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	Jan 1, 16	Apr 30, 16
1055 - Memorials		
1055.7 - Undesignated	7,570.04	11,167.04
1055.4 - Designated Quilting & Prayer Sh	1,001.20	1,001.20
1055.3 - Designated Choir & Music	520.00	458.04
1055.2 - Designated Altar Guild	5,128.86	4,904.97
1055.1 - Designated Library	1,323.97	1,333.97
1055 - Memorials - Other	-100.00	0.00
Total 1055 - Memorials	15,444.07	18,865.22
1060 - Missions		
10618 - Mission Jamaica - adult	9,515.20	15,121.69
10617 - Tanzania Trip	2,500.00	2,500.00
10611 - MLAFU Scholarships	653.00	653.00
10613 - Feed My Starving Children	88.62	88.62
10614 - Coffee Fund	-23.32	-10.36
Total 1060 - Missions	12,733.50	18,352.95
2100 - Payroll Liabilities		
2104 - FSA Contribution	262.50	262.50
2103 - FICA WH	1,625.44	1,697.56
2102 - Fed. WH	1,065.91	822.78
2101 - MN State Withholding	816.09	804.68
Total 2100 - Payroll Liabilities	3,769.94	3,587.52
Total Other Current Liabilities	63,346.39	65,135.10
Total Current Liabilities	65,028.13	68,001.45
Long Term Liabilities		
2980 - OSLC Building Loan	757,720.43	745,311.92
Total Long Term Liabilities	757,720.43	745,311.92
Total Liabilities	822,748.56	813,313.37
Equity		
3010 - Unrestrict (Retained Earnings)	1,180,459.31	1,192,867.82
30000 - Opening Bal Equity	2,152,551.96	2,152,551.96
32000 - Unrestricted Net Assets	136,205.90	136,205.90
Net Income	-623.78	-8,834.62
Total Equity	3,468,593.39	3,472,791.06
TOTAL LIABILITIES & EQUITY	4,291,341.95	4,286,104.43

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ASSETS

Operational Reserves	
Jan 1, 16	Apr 30, 16
\$ 198,656.54	\$ 207,341.51
\$ (44,182.25)	\$ (49,182.25)
\$ (65,028.13)	\$ (68,001.45)
<u>\$ 89,446.16</u>	<u>\$ 90,157.81</u>

Current Assets

Checking/Savings

- 1000 · Checking - 1st State Bank
- 1001 · Art Fund Safe Money Fund
- 1000 · Checking - 1st State Bank - Other
- Total 1000 · Checking - 1st State Bank
- 1100 · FSB - General Money Market
- 1200 · FSB - Building Checking
- 1300 · FSB - Building Money Market

Total Checking/Savings

Other Current Assets

- 1400 · ELCA Foundation
- 1401 · Art Fund

Total Other Current Assets

Total Current Assets

Fixed Assets

- 1900 · Blossom Sculpture
- 1600 · Church Building
- 1700 · Community Life Center

Total Fixed Assets

TOTAL ASSETS

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

- 2051 · Accounts Payable

Total Accounts Payable

Other Current Liabilities

- 1070 · In and Out Account
- 1030 · Mission and Outreach Escrow
- 1045 · Youth Ministry - Designated
 - 10453 · Summer Stretch
- Total 1045 · Youth Ministry - Designated
- 1058 · Legacy Fund
- 1050 · Children/Family Ministry
 - 10511 · Sunday School Offering
 - 10515 · Wave Dinners
- Total 1050 · Children/Family Ministry
- 1052 · Altar Flowers
 - 10522 · Easter Flowers
 - 10523 · Altar Weekly
 - 1052 · Altar Flowers - Other
- Total 1052 · Altar Flowers
- 1054 · Handbells

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1055 - Memorials

- 1055.7 - Undesignated
- 1055.4 - Designated Quilting & Prayer Sh
- 1055.3 - Designated Choir & Music
- 1055.2 - Designated Altar Guild
- 1055.1 - Designated Library
- 1055 - Memorials - Other

Total 1055 - Memorials

1060 - Missions

- 10618 - Mission Jamaica - adult
- 10617 - Tanzania Trip
- 10611 - MLAFU Scholarships
- 10613 - Feed My Starving Children
- 10614 - Coffee Fund

Total 1060 - Missions

2100 - Payroll Liabilities

- 2104 - FSA Contribution
- 2103 - FICA WH
- 2102 - Fed. WH
- 2101 - MN State Withholding

Total 2100 - Payroll Liabilities

Total Other Current Liabilities

Total Current Liabilities

Long Term Liabilities

- 2980 - OSLC Building Loan

Total Long Term Liabilities

Total Liabilities

Equity

- 3010 - Unrestrict (Retained Earnings)
- 30000 - Opening Bal Equity
- 32000 - Unrestricted Net Assets
- Net Income

Total Equity

TOTAL LIABILITIES & EQUITY