

**Our Savior's Lutheran Church**  
**Balance Sheet**  
As of January 1, 2016

	<u>Jan 1, 16</u>	<u>Jul 31, 16</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
1000 · Checking - 1st State Bank		
1001 · Art Fund Safe Money Fund	44,182.25	59,182.25
1000 · Checking - 1st State Bank - Other	19,049.23	34,166.23
<b>Total 1000 · Checking - 1st State Bank</b>	<b>63,231.48</b>	<b>93,348.48</b>
1100 · FSB - General Money Market	119,649.08	99,822.80
1200 · FSB - Building Checking	12,009.85	27,594.24
1300 · FSB - Building Money Market	3,766.13	3,767.07
<b>Total Checking/Savings</b>	<b>198,656.54</b>	<b>224,532.59</b>
<b>Other Current Assets</b>		
1400 · ELCA Foundation	60,275.71	61,886.83
1401 · Art Fund	134,251.05	122,614.28
<b>Total Other Current Assets</b>	<b>194,526.76</b>	<b>184,501.11</b>
<b>Total Current Assets</b>	<b>393,183.30</b>	<b>409,033.70</b>
<b>Fixed Assets</b>		
1900 · Blossom Sculpture	47,542.75	37,542.75
1600 · Church Building	1,143,175.52	1,143,175.52
1700 · Community Life Center	2,708,063.34	2,708,063.34
<b>Total Fixed Assets</b>	<b>3,898,781.61</b>	<b>3,888,781.61</b>
<b>TOTAL ASSETS</b>	<b><u>4,291,964.91</u></b>	<b><u>4,297,815.31</u></b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
2051 · Accounts Payable	1,681.74	8,299.40
<b>Total Accounts Payable</b>	<b>1,681.74</b>	<b>8,299.40</b>
<b>Credit Cards</b>		
2050 · First State Bank Credit Card	622.96	0.00
<b>Total Credit Cards</b>	<b>622.96</b>	<b>0.00</b>
<b>Other Current Liabilities</b>		
1070 · In and Out Account	425.05	0.00
1030 · Mission and Outreach Escrow	20,841.99	17,907.71
1045 · Youth Ministry - Designated		
10453 · Summer Stretch		-111.68
<b>Total 1045 · Youth Ministry Designated</b>		<b>-111.68</b>
1058 · Legacy Fund	7,664.84	7,664.84
1050 · Children/Family Ministry		
10511 · Sunday School Offering	411.61	465.63
10515 · Wave Dinners	-432.45	-432.45
10520 · Club 5/6		194.00
<b>Total 1050 · Children/Family Ministry</b>	<b>-20.84</b>	<b>227.18</b>
1052 · Altar Flowers		
10522 · Easter Flowers	954.70	955.70
10523 · Altar Weekly	-250.00	35.00
1052 · Altar Flowers - Other	-783.88	-1,198.88
<b>Total 1052 · Altar Flowers</b>	<b>-79.18</b>	<b>-208.18</b>
1054 · Handbells	2,567.02	2,567.02
1055 · Memorials		
1055.7 · Undesignated	8,570.04	9,868.00
1055.4 · Designated Quilting & Prayer Sh	1,001.20	1,001.20
1055.3 · Designated Choir & Music	520.00	379.89
1055.2 · Designated Altar Guild	5,128.86	4,552.97
1055.1 · Designated Library	1,323.97	1,333.97

<b>Operational Reserves</b>		
	Jan 1, 16	Jul 31, 16
A	\$ 198,656.54	\$ 224,532.59
- B	\$ (44,182.25)	\$ (59,182.25)
- C	\$ (66,651.09)	\$ (75,249.84)
	<b>\$ 87,823.20</b>	<b>\$ 90,100.50</b>

B

A

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	<u>Jan 1, 16</u>	<u>Jul 31, 16</u>	
1055 · Memorials - Other	-100.00	0.00	
<b>Total 1055 · Memorials</b>	<b>16,444.07</b>	<b>17,136.03</b>	
<b>1060 · Missions</b>			
10618 · Mission Jamaica - adult	9,515.20	15,121.69	
10617 · Tanzania Trip	2,500.00	2,500.00	
10611 · MLAFU Scholarships	653.00	653.00	
10612 · Food Shelf	0.00	25.00	
10613 · Feed My Starving Children	88.62	88.62	
<b>Total 10614 · Coffee Fund</b>	<b>-23.32</b>	<b>-81.25</b>	
<b>2100 · Payroll Liabilities</b>	<b>12,733.50</b>	<b>18,307.06</b>	
2104 · FSA Contribution	262.50	262.50	
2103 · FICA WH	1,625.44	1,652.64	
2102 · Fed. WH	1,065.91	801.29	
<b>Total 2101 · MN State Withholding</b>	<b>816.09</b>	<b>744.03</b>	
<b>Total Other Current Liabilities</b>	<b>3,769.94</b>	<b>3,460.46</b>	
	<b>64,346.39</b>	<b>66,950.44</b>	
<b>Total Current Liabilities</b>	<b>66,651.09</b>	<b>75,249.84</b>	<b>C</b>
<b>Long Term Liabilities</b>			
2980 · OSLC Building Loan	757,720.43	745,311.92	
<b>Total Long Term Liabilities</b>	<b>757,720.43</b>	<b>745,311.92</b>	
<b>Total Liabilities</b>	<b>824,371.52</b>	<b>820,561.76</b>	
<b>Equity</b>			
3010 · Unrestrict (Retained Earnings)	1,180,459.31	1,192,867.82	
30000 · Opening Bal Equity	2,152,551.96	2,152,551.96	
32000 · Unrestricted Net Assets	135,205.90	144,153.90	
<b>Net Income</b>	<b>-623.78</b>	<b>-12,320.13</b>	
<b>Total Equity</b>	<b>3,467,593.39</b>	<b>3,477,253.55</b>	
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,291,964.91</b>	<b>4,297,815.31</b>	