

Our Savior's Lutheran Church
Balance Sheet
As of January 1, 2016

	<u>Jan 1, 16</u>	<u>Jun 30, 16</u>
ASSETS		
Current Assets		
Checking/Savings		
1000 · Checking - 1st State Bank		
1001 · Art Fund Safe Money Fund	44,182.25	59,182.25
1000 · Checking - 1st State Bank - Other	19,049.23	8,989.69
Total 1000 · Checking - 1st State Bank	63,231.48	68,171.94
1100 · FSB - General Money Market	119,649.08	119,772.89
1200 · FSB - Building Checking	12,009.85	18,319.24
1300 · FSB - Building Money Market	3,766.13	3,766.60
Total Checking/Savings	198,656.54	210,030.67
Other Current Assets		
1400 · ELCA Foundation	60,275.71	61,305.52
1401 · Art Fund	134,251.05	121,419.65
Total Other Current Assets	194,526.76	182,725.17
Total Current Assets	393,183.30	392,755.84
Fixed Assets		
1900 · Blossom Sculpture	47,542.75	37,542.75
1600 · Church Building	1,143,175.52	1,143,175.52
1700 · Community Life Center	2,708,063.34	2,708,063.34
Total Fixed Assets	3,898,781.61	3,888,781.61
TOTAL ASSETS	<u>4,291,964.91</u>	<u>4,281,537.45</u>

Operational Reserves		
	Jan 1, 16	Jun 30, 16
A	\$ 198,656.54	\$ 210,030.67
- B	\$ (44,182.25)	\$ (59,182.25)
- C	\$ (66,651.09)	\$ (67,505.35)
	\$ 87,823.20	\$ 83,343.07

LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2051 · Accounts Payable	1,681.74	2,837.88
Total Accounts Payable	1,681.74	2,837.88
Credit Cards		
2050 · First State Bank Credit Card	622.96	0.00
Total Credit Cards	622.96	0.00
Other Current Liabilities		
1070 · In and Out Account	425.05	0.00
1030 · Mission and Outreach Escrow	20,841.99	15,357.17
1045 · Youth Ministry - Designated		
10453 · Summer Stretch		
Total 1045 · Youth Ministry Designated		
1058 · Legacy Fund	7,664.84	7,664.84
1050 · Children/Family Ministry		
10511 · Sunday School Offering	411.61	465.63
10515 · Wave Dinners	-432.45	-432.45
10520 · Club 5/6		194.00
Total 1050 · Children/Family Ministry	-20.84	227.18
1052 · Altar Flowers		
10522 · Easter Flowers	954.70	955.70
10523 · Altar Weekly	-250.00	35.00
1052 · Altar Flowers - Other	-783.88	-1,128.88
Total 1052 · Altar Flowers	-79.18	-138.18
1054 · Handbells	2,567.02	2,567.02
1055 · Memorials		
1055.7 · Undesignated	8,570.04	9,868.00
1055.4 · Designated Quilting & Prayer Sh	1,001.20	1,001.20
1055.3 · Designated Choir & Music	520.00	379.89
1055.2 · Designated Altar Guild	5,128.86	4,552.97
1055.1 · Designated Library	1,323.97	1,333.97

Our Savior's Lutheran Church
Balance Sheet
 As of January 1, 2016

	<u>Jan 1, 16</u>	<u>Jun 30, 16</u>	
1055 · Memorials - Other	-100.00	0.00	
Total 1055 · Memorials	16,444.07	17,136.03	
1060 · Missions			
10618 · Mission Jamaica - adult	9,515.20	15,121.69	
10617 · Tanzania Trip	2,500.00	2,500.00	
10611 · MLAFU Scholarships	653.00	653.00	
10612 · Food Shelf	0.00	25.00	
10613 · Feed My Starving Children	88.62	88.62	
Tota 10614 · Coffee Fund	-23.32	-69.11	
2100 · Payroll Liabilities	12,733.50	18,319.20	
2104 · FSA Contribution	262.50	262.50	
2103 · FICA WH	1,625.44	1,685.90	
2102 · Fed. WH	1,065.91	814.62	
Tota 2101 · MN State Withholding	816.09	771.19	
Total Other Current Liabilities	3,769.94	3,534.21	
	64,346.39	64,667.47	
Total Current Liabilities	66,651.09	67,505.35	C
Long Term Liabilities			
2980 · OSLC Building Loan	757,720.43	745,311.92	
Total Long Term Liabilities	757,720.43	745,311.92	
Total Liabilities	824,371.52	812,817.27	
Equity	1,180,459.31	1,192,867.82	
3010 · Unrestrict (Retained Earnings)	2,152,551.96	2,152,551.96	
30000 · Opening Bal Equity	135,205.90	135,205.90	
Tota 32000 · Unrestricted Net Assets	-623.78	-11,905.50	
TOTAL LInet Income	3,467,593.39	3,468,720.18	
	4,291,964.91	4,281,537.45	