

Our Savior's Lutheran Church
Balance Sheet
As of March 31, 2016

	<u>Jan 1, 16</u>	<u>Mar 31, 16</u>
ASSETS		
Current Assets		
Checking/Savings		
1000 - Checking - 1st State Bank		
1001 - Art Fund Safe Money Fund	44,182.25	49,182.25
1000 - Checking - 1st State Bank - Other	19,049.23	32,486.82
Total 1000 - Checking - 1st State Bank	63,231.48	81,669.07
1100 - FSB - General Money Market	119,649.08	119,723.68
1200 - FSB - Building Checking	12,009.85	18,354.02
1300 - FSB - Building Money Market	3,766.13	3,766.60
Total Checking/Savings	198,656.54	223,513.37
Other Current Assets		
1400 - ELCA Foundation	60,275.71	55,275.71
1401 - Art Fund	129,251.05	124,251.05
Total Other Current Assets	189,526.76	179,526.76
Total Current Assets	388,183.30	403,040.13
Fixed Assets		
1900 - Blossom Sculpture	52,542.75	47,542.75
1600 - Church Building	1,143,175.52	1,143,175.52
1700 - Community Life Center	2,708,063.34	2,708,063.34
Total Fixed Assets	3,903,781.61	3,898,781.61
TOTAL ASSETS	<u>4,291,964.91</u>	<u>4,301,821.74</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2051 - Accounts Payable	1,681.74	2,450.64
Total Accounts Payable	1,681.74	2,450.64
Other Current Liabilities		
1070 - In and Out Account	425.05	323.00
1030 - Mission and Outreach Escrow	20,841.99	17,274.76
1057 - Building Usage Donation	66,854.82	76,871.01
1058 - Legacy Fund	7,664.84	7,664.84
1050 - Children/Family Ministry		
10511 - Sunday School Offering	411.61	448.83
10515 - Wave Dinners	-432.45	-432.45
Total 1050 - Children/Family Ministry	-20.84	16.38
1052 - Altar Flowers		
10522 - Easter Flowers	954.70	955.70
10523 - Altar Weekly	-250.00	35.00
1052 - Altar Flowers - Other	-783.88	-818.88
Total 1052 - Altar Flowers	-79.18	171.82
1054 - Handbells	2,567.02	2,567.02
1055 - Memorials		
1055.7 - Undesignated	7,570.04	7,570.04
1055.4 - Designated Quilting & Prayer Sh	1,001.20	1,001.20
1055.3 - Designated Choir & Music	520.00	458.04
1055.2 - Designated Altar Guild	5,128.86	4,904.97
1055.1 - Designated Library	1,323.97	1,323.97
Total 1055 - Memorials	15,544.07	15,258.22
1060 - Missions		
10618 - Mission Jamaica - adult	9,515.20	15,121.69
10617 - Tanzania Trip	2,500.00	2,500.00
10611 - MLAFU Scholarships	653.00	653.00
10613 - Feed My Starving Children	88.62	88.62
10614 - Coffee Fund	-23.32	29.23
Total 1060 - Missions	12,733.50	18,392.54

Operational Reserves		
	Jan 1, 16	Mar 31, 16
(A)	198,656.54	223,513.37
-(B)	-44,182.25	-49,182.25
-(C)	-131,982.95	-144,662.02
(D)	66,854.82	76,871.01
Total	89,346.16	106,540.11

(B)

(A)

(D)

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2100 - Payroll Liabilities			
2104 - FSA Contribution	262.50	262.50	
2103 - FICA WH	1,625.44	1,758.14	
2102 - Fed. WH	1,065.91	879.50	
2101 - MN State Withholding	816.09	771.65	
Total 2100 - Payroll Liabilities	<u>3,769.94</u>	<u>3,671.79</u>	
Total Other Current Liabilities	<u>130,301.21</u>	<u>142,211.38</u>	
Total Current Liabilities	131,982.95	144,662.02	(C)
Long Term Liabilities			
2980 - OSLC Building Loan	757,720.43	745,311.92	
Total Long Term Liabilities	<u>757,720.43</u>	<u>745,311.92</u>	
Total Liabilities	889,703.38	889,973.94	
Equity			
3010 - Unrestrict (Retained Earnings)	1,180,459.31	1,192,867.82	
30000 - Opening Bal Equity	2,152,551.96	2,152,551.96	
32000 - Unrestricted Net Assets	69,351.08	69,351.08	
Net Income	-623.78	3,082.08	
Total Equity	<u>3,401,738.57</u>	<u>3,417,852.94</u>	
TOTAL LIABILITIES & EQUITY	<u><u>4,291,441.95</u></u>	<u><u>4,307,826.88</u></u>	