

Our Savior's Lutheran Church
Balance Sheet
As of January 1, 2016

| | <u>Jan 1, 16</u> | <u>May 31, 16</u> |
|---|----------------------------|----------------------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| 1000 · Checking - 1st State Bank | | |
| 1001 · Art Fund Safe Money Fund | 44,182.25 | 59,182.25 |
| 1000 · Checking - 1st State Bank - Other | 19,049.23 | 21,660.95 |
| Total 1000 · Checking - 1st State Bank | 63,231.48 | 80,843.20 |
| 1100 · FSB - General Money Market | 119,649.08 | 119,772.89 |
| 1200 · FSB - Building Checking | 12,009.85 | 17,607.24 |
| 1300 · FSB - Building Money Market | 3,766.13 | 3,766.60 |
| Total Checking/Savings | 198,656.54 | 221,989.93 |
| Other Current Assets | | |
| 1400 · ELCA Foundation | 60,275.71 | 60,928.26 |
| 1401 · Art Fund | 134,251.05 | 120,645.04 |
| Total Other Current Assets | 194,526.76 | 181,573.30 |
| Total Current Assets | 393,183.30 | 403,563.23 |
| Fixed Assets | | |
| 1900 · Blossom Sculpture | 47,542.75 | 37,542.75 |
| 1600 · Church Building | 1,143,175.52 | 1,143,175.52 |
| 1700 · Community Life Center | 2,708,063.34 | 2,708,063.34 |
| Total Fixed Assets | 3,898,781.61 | 3,888,781.61 |
| TOTAL ASSETS | <u>4,291,964.91</u> | <u>4,292,344.84</u> |
| LIABILITIES & EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | | |
| 2051 · Accounts Payable | 1,681.74 | 3,040.02 |
| Total Accounts Payable | 1,681.74 | 3,040.02 |
| Credit Cards | | |
| 2050 · First State Bank Credit Card | 622.96 | -3.44 |
| Total Credit Cards | 622.96 | -3.44 |
| Other Current Liabilities | | |
| 1070 · In and Out Account | 425.05 | |
| 1030 · Mission and Outreach Escrow | 20,841.99 | 19,485.23 |
| 1045 · Youth Ministry - Designated | | |
| 10453 · Summer Stretch | | 3,202.00 |
| Total 1045 · Youth Ministry Designated | | 3,202.00 |
| 1058 · Legacy Fund | 7,664.84 | 7,664.84 |
| 1050 · Children/Family Ministry | | |
| 10511 · Sunday School Offering | 411.61 | 465.63 |
| 10515 · Wave Dinners | -432.45 | -432.45 |
| 10520 · Club 5/6 | | 194.00 |
| Total 1050 · Children/Family Ministry | -20.84 | 227.18 |
| 1052 · Altar Flowers | | |
| 10522 · Easter Flowers | 954.70 | 955.70 |
| 10523 · Altar Weekly | -250.00 | 35.00 |
| 1052 · Altar Flowers - Other | -783.88 | -848.88 |
| Total 1052 · Altar Flowers | -79.18 | 141.82 |
| 1054 · Handbells | 2,567.02 | 2,567.02 |
| 1055 · Memorials | | |
| 1055.7 · Undesignated | 8,570.04 | 9,783.00 |
| 1055.4 · Designated Quilting & Prayer Sh | 1,001.20 | 1,001.20 |
| 1055.3 · Designated Choir & Music | 520.00 | 488.04 |
| 1055.2 · Designated Altar Guild | 5,128.86 | 4,904.97 |
| 1055.1 · Designated Library | 1,323.97 | 1,333.97 |
| 1055 · Memorials - Other | -100.00 | 0.00 |
| Total 1055 · Memorials | 16,444.07 | 17,511.18 |
| 1060 · Missions | | |
| 10618 · Mission Jamaica - adult | 9,515.20 | 15,121.69 |
| 10617 · Tanzania Trip | 2,500.00 | 2,500.00 |

| Operational Reserves | | |
|-----------------------------|---------------------|---------------------|
| | Jan 1, 16 | May 31, 16 |
| A | \$ 198,656.54 | ##### |
| - B | \$ (44,182.25) | \$(59,182.25) |
| - C | \$ (66,651.09) | \$(75,788.25) |
| | \$ 87,823.20 | \$ 87,019.43 |

B

A

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|---|----------------------------|----------------------------|
| 10611 · MLAFU Scholarships | 653.00 | 653.00 |
| 10613 · Feed My Starving Children | 88.62 | 88.62 |
| 10614 · Coffee Fund | -23.32 | -56.93 |
| Total 1060 · Missions | 12,733.50 | 18,306.38 |
| 2100 · Payroll Liabilities | | |
| 2104 · FSA Contribution | 262.50 | 262.50 |
| 2103 · FICA WH | 1,625.44 | 1,728.22 |
| 2102 · Fed. WH | 1,065.91 | 845.29 |
| 2101 · MN State Withholding | 816.09 | 810.01 |
| Total 2100 · Payroll Liabilities | 3,769.94 | 3,646.02 |
| Total Other Current Liabilities | 64,346.39 | 72,751.67 |
| Total Current Liabilities | 66,651.09 | 75,788.25 |
| Long Term Liabilities | | |
| 2980 · OSLC Building Loan | 757,720.43 | 745,311.92 |
| Total Long Term Liabilities | 757,720.43 | 745,311.92 |
| Total Liabilities | 824,371.52 | 821,100.17 |
| Equity | | |
| 3010 · Unrestrict (Retained Earnings) | 1,180,459.31 | 1,192,867.82 |
| 30000 · Opening Bal Equity | 2,152,551.96 | 2,152,551.96 |
| 32000 · Unrestricted Net Assets | 135,205.90 | 135,205.90 |
| Net Income | -623.78 | -9,381.01 |
| Total Equity | 3,467,593.39 | 3,471,244.67 |
| TOTAL LIABILITIES & EQUITY | <u>4,291,964.91</u> | <u>4,292,344.84</u> |

C