

Our Savior's Lutheran Church
Balance Sheet
As of January 1, 2016

	<u>Jan 1, 16</u>	<u>Aug 31, 16</u>	
ASSETS			
Current Assets			
Checking/Savings			
1000 · Checking - 1st State Bank			
1001 · Art Fund Safe Money Fund	44,182.25	59,182.25	B
1000 · Checking - 1st State Bank - Other	19,049.23	26,161.83	
Total 1000 · Checking - 1st State Bank	63,231.48	85,344.08	
1100 · FSB - General Money Market	119,649.08	99,822.80	
1200 · FSB - Building Checking	12,009.85	26,648.74	
1300 · FSB - Building Money Market	3,766.13	3,767.07	
Total Checking/Savings	198,656.54	215,582.69	A
Other Current Assets			
1400 · ELCA Foundation	60,275.71	61,886.83	
1401 · Art Fund	134,251.05	122,614.28	
Total Other Current Assets	194,526.76	184,501.11	
Total Current Assets	393,183.30	400,083.80	
Fixed Assets			
1900 · Blossom Sculpture	47,542.75	37,542.75	
1600 · Church Building	1,143,175.52	1,143,175.52	
1700 · Community Life Center	2,708,063.34	2,708,063.34	
Total Fixed Assets	3,898,781.61	3,888,781.61	
TOTAL ASSETS	<u>4,291,964.91</u>	<u>4,288,865.41</u>	

Operational Reserves		
	Jan 1, 16	Aug 31, 16
A	\$ 198,656.54	\$ 215,582.69
- B	\$ (44,182.25)	\$ (59,182.25)
- C	\$ (66,751.09)	\$ (66,471.19)
	\$ 87,723.20	\$ 89,929.25

LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2051 · Accounts Payable	1,681.74	1,778.64	
Total Accounts Payable	1,681.74	1,778.64	
Credit Cards			
2050 · First State Bank Credit Card	622.96	0.00	
Total Credit Cards	622.96	0.00	
Other Current Liabilities			
1070 · In and Out Account	425.05	0.00	
1030 · Mission and Outreach Escrow	20,841.99	20,517.09	
1045 · Youth Ministry - Designated			
10453 · Summer Stretch		-111.68	
Total 1045 · Youth Ministry Designated		-111.68	
1058 · Legacy Fund	7,664.84	7,664.84	
1050 · Children/Family Ministry			
10511 · Sunday School Offering	411.61	465.63	
10515 · Wave Dinners	-432.45	-432.45	
10520 · Club 5/6		194.00	
Total 1050 · Children/Family Ministry	-20.84	227.18	
1052 · Altar Flowers			
10522 · Easter Flowers	954.70	955.70	
10523 · Altar Weekly	-250.00	35.00	
1052 · Altar Flowers - Other	-783.88	-1,233.88	
Total 1052 · Altar Flowers	-79.18	-243.18	
1054 · Handbells	2,567.02	2,567.02	
1055 · Memorials			
1055.7 · Undesignated	8,570.04	8,120.08	
1055.5 · Technology	0.00	-79.80	
1055.4 · Designated Quilting & Prayer Sh	1,001.20	1,001.20	
1055.3 · Designated Choir & Music	520.00	379.89	
1055.2 · Designated Altar Guild	5,128.86	4,552.97	

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1055.1 · Designated Library	1,323.97	1,228.99	
Total 1055 · Memorials - Other	16,544.07	15,203.33	
1056 · Special Ministries			
10561 · PEP		705.12	
Total 1056 · Special Ministries		705.12	
1060			
106010618 · Mission Jamaica - adult	9,515.20	14,221.69	
10617 · Tanzania Trip	2,500.00	2,500.00	
10611 · MLAFU Scholarships	653.00	653.00	
10612 · Food Shelf	0.00	25.00	
10613 · Feed My Starving Children	88.62	88.62	
10614 · Coffee Fund	-23.32	-94.70	
Total 1060 · Missions	12,733.50	17,393.61	
2100 · Payroll Liabilities			
2104 · FSA Contribution	262.50	262.50	
2103 · FICA WH	1,625.44	-300.00	
2102 · Fed. WH	1,065.91	0.00	
2101 · MN State Withholding	816.09	806.72	
Total 2100 · Payroll Liabilities	3,769.94	769.22	
Total Other Current Liabilities	64,446.39	64,692.55	
Total Current Liabilities	66,751.09	66,471.19	C
Long Term Liabilities			
2980 · OSLC Building Loan	757,720.43	745,311.92	
Total Long Term Liabilities	757,720.43	745,311.92	
Total Liabilities	824,471.52	811,783.11	
Equity			
3010 · Unrestrict (Retained Earnings)	1,180,459.31	1,192,162.70	
30000 · Opening Bal Equity	2,152,551.96	2,152,551.96	
32000 · Unrestricted Net Assets	135,205.90	144,153.90	
Net Income	-623.78	-11,786.26	
Total Equity	3,467,593.39	3,477,082.30	
TOTAL LIABILITIES & EQUITY	4,292,064.91	4,288,865.41	