

Our Savior's Lutheran Church
Balance Sheet
As of January 1, 2016

	<u>Jan 1, 16</u>	<u>Sep 30, 16</u>
ASSETS		
Current Assets		
Checking/Savings		
1000 · Checking - 1st State Bank		
1001 · Art Fund Safe Money Fund	44,182.25	59,182.25
1000 · Checking - 1st State Bank - Other	19,049.23	36,258.65
Total 1000 · Checking - 1st State Bank	63,231.48	95,440.90
1100 · FSB - General Money Market	119,649.08	99,822.80
1200 · FSB - Building Checking	20,957.85	26,229.36
1300 · FSB - Building Money Market	3,766.13	3,767.07
Total Checking/Savings	207,604.54	225,260.13
Other Current Assets		
1400 · ELCA Foundation	60,275.71	61,886.83
1401 · Art Fund	134,251.05	122,614.28
Total Other Current Assets	194,526.76	184,501.11
Total Current Assets	402,131.30	409,761.24
Fixed Assets		
1900 · Blossom Sculpture	47,542.75	37,542.75
1600 · Church Building	1,143,175.52	1,143,175.52
1700 · Community Life Center	2,708,063.34	2,708,063.34
Total Fixed Assets	3,898,781.61	3,888,781.61
TOTAL ASSETS	<u>4,300,912.91</u>	<u>4,298,542.85</u>

Operational Reserves		
	Jan 1, 16	Sep 30, 16
A	\$ 207,604.54	\$ 225,260.13
- B	\$ (44,182.25)	\$ (59,182.25)
- C	\$ (66,651.09)	\$ (71,408.80)
	\$ 96,771.20	\$ 94,669.08

B

A

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

 2051 · Accounts Payable
 1,681.74 | 189.60 |

Total Accounts Payable 1,681.74 | 189.60 |

Credit Cards

 2050 · First State Bank Credit Card
 622.96 | 0.00 |

Total Credit Cards 622.96 | 0.00 |

Other Current Liabilities

 1069 · Hydration Station
 0.00 | 791.00 |

 1070 · In and Out Account
 425.05 | 0.00 |

 1030 · Mission and Outreach Escrow
 20,841.99 | 22,974.08 |

 1045 · Youth Ministry - Designated

 10453 · Summer Stretch
 | 0.00 |

Total 1045 · Youth Ministry Designated | 0.00 |

 1058 · Legacy Fund
 7,664.84 | 7,664.84 |

 1050 · Children/Family Ministry

 10511 · Sunday School Offering
 411.61 | 475.25 |

 10515 · Wave Dinners
 -432.45 | -432.45 |

 10520 · Club 5/6
 | 194.00 |

Total 1050 · Children/Family Ministry -20.84 | 236.80 |

 1052 · Altar Flowers

 10522 · Easter Flowers
 954.70 | 955.70 |

 10523 · Altar Weekly
 -250.00 | 35.00 |

 1052 · Altar Flowers - Other
 -783.88 | -1,303.88 |

Total 1052 · Altar Flowers -79.18 | -313.18 |

 1054 · Handbells
 2,567.02 | 2,567.02 |

 1055 · Memorials

 1055.7 · Undesignated
 8,470.04 | 9,290.28 |

 1055.5 · Technology
 0.00 | 0.00 |

 1055.4 · Designated Quilting & Prayer Sh
 1,001.20 | 1,001.20 |

 1055.3 · Designated Choir & Music
 520.00 | 479.89 |

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1055.2 · Designated Altar Guild	5,128.86	4,552.97	
1055.1 · Designated Library	1,323.97	1,228.99	
Total 1055 · Memorials - Other	16,444.07	16,553.33	
1056 · Special Ministries			
10561 · PEP	0.00	750.12	
Total 1056 · Special Ministries	0.00	750.12	
106010618 · Mission Jamaica - adult	9,515.20	13,571.69	
10617 · Tanzania Trip	2,500.00	2,500.00	
10611 · MLAFU Scholarships	653.00	653.00	
10612 · Food Shelf	0.00	25.00	
10613 · Feed My Starving Children	88.62	88.62	
10614 · Coffee Fund	-23.32	-72.69	
Total 1060 · Missions	12,733.50	16,765.62	
2100 · Payroll Liabilities			
2104 · FSA Contribution	262.50	262.50	
2103 · FICA WH	1,625.44	1,262.94	
2102 · Fed. WH	1,065.91	900.94	
2101 · MN State Withholding	816.09	803.19	
Total 2100 · Payroll Liabilities	3,769.94	3,229.57	
Total Other Current Liabilities	64,346.39	71,219.20	
Total Current Liabilities	66,651.09	71,408.80	C
Long Term Liabilities			
2980 · OSLC Building Loan	757,720.43	745,311.92	
Total Long Term Liabilities	757,720.43	745,311.92	
Total Liabilities	824,371.52	816,720.72	
Equity			
3010 · Unrestrict (Retained Earnings)	1,180,459.31	1,192,162.70	
30000 · Opening Bal Equity	2,152,551.96	2,152,551.96	
32000 · Unrestricted Net Assets	144,153.90	144,153.90	
Net Income	-623.78	-7,046.43	
Total Equity	3,476,541.39	3,481,822.13	
TOTAL LIABILITIES & EQUITY	<u>4,300,912.91</u>	<u>4,298,542.85</u>	