

**Our Savior's Lutheran Church**  
**Balance Sheet**  
As of January 1, 2016

	<u>Jan 1, 16</u>	<u>Oct 31, 16</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
1000 · Checking - 1st State Bank		
1001 · Art Fund Safe Money Fund	44,182.25	44,182.25
1000 · Checking - 1st State Bank - Other	19,049.23	50,844.60
<b>Total 1000 · Checking - 1st State Bank</b>	<b>63,231.48</b>	<b>95,026.85</b>
1100 · FSB - General Money Market	119,649.08	99,822.80
1200 · FSB - Building Checking	20,957.85	28,805.86
1300 · FSB - Building Money Market	3,766.13	3,767.07
<b>Total Checking/Savings</b>	<b>207,604.54</b>	<b>227,422.58</b>
<b>Other Current Assets</b>		
1400 · ELCA Foundation	60,275.71	64,238.39
1401 · Art Fund	134,251.05	127,273.36
<b>Total Other Current Assets</b>	<b>194,526.76</b>	<b>191,511.75</b>
<b>Total Current Assets</b>	<b>402,131.30</b>	<b>418,934.33</b>
<b>Fixed Assets</b>		
1900 · Blossom Sculpture	47,542.75	52,542.75
1600 · Church Building	1,143,175.52	1,143,175.52
1700 · Community Life Center	2,708,063.34	2,708,063.34
<b>Total Fixed Assets</b>	<b>3,898,781.61</b>	<b>3,903,781.61</b>
<b>TOTAL ASSETS</b>	<b><u>4,300,912.91</u></b>	<b><u>4,322,715.94</u></b>

<b>Operational Reserves</b>		
	Jan 1, 16	Oct 31, 16
A	\$ 207,604.54	\$ 227,422.58
- B	\$ (44,182.25)	\$ (44,182.25)
- C	\$ (66,651.09)	\$ (75,526.28)
	<b>\$ 96,771.20</b>	<b>\$ 107,714.05</b>

<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
2051 · Accounts Payable	1,681.74	1,181.35
<b>Total Accounts Payable</b>	<b>1,681.74</b>	<b>1,181.35</b>
<b>Credit Cards</b>		
2050 · First State Bank Credit Card	622.96	0.00
<b>Total Credit Cards</b>	<b>622.96</b>	<b>0.00</b>
<b>Other Current Liabilities</b>		
1069 · Hydration Station	0.00	1,011.00
1070 · In and Out Account	425.05	0.00
1030 · Mission and Outreach Escrow	20,841.99	20,303.68
1045 · Youth Ministry - Designated		400.00
10453 · Summer Stretch		0.00
<b>Total 1045 · Youth Ministry Designated</b>		<b>400.00</b>
1058 · Legacy Fund	7,664.84	7,664.84
1050 · Children/Family Ministry		
10511 · Sunday School Offering	411.61	489.25
10515 · Wave Dinners	-432.45	-432.45
10520 · Club 5/6		194.00
<b>Total 1050 · Children/Family Ministry</b>	<b>-20.84</b>	<b>250.80</b>
1052 · Altar Flowers		
10522 · Easter Flowers	954.70	955.70
10523 · Altar Weekly	-250.00	35.00
1052 · Altar Flowers - Other	-783.88	-1,268.88
<b>Total 1052 · Altar Flowers</b>	<b>-79.18</b>	<b>-278.18</b>
1054 · Handbells	2,567.02	2,542.02
1055 · Memorials		
1055.7 · Undesignated	8,470.04	9,212.94
1055.5 · Technology	0.00	0.00
1055.4 · Designated Quilting & Prayer Sh	1,001.20	1,001.20
1055.3 · Designated Choir & Music	520.00	479.89

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1055.2 · Designated Altar Guild	5,128.86	4,552.97	
1055.1 · Designated Library	1,323.97	1,278.99	
1055 · Memorials - Other			
<b>Total 1055 · Memorials</b>	<b>16,444.07</b>	<b>16,525.99</b>	
1056 · Special Ministries			
10561 · PEP	0.00	692.02	
<b>Total 1056 · Special Ministries</b>	<b>0.00</b>	<b>692.02</b>	
1060 · Missions			
10618 · Mission Jamaica - adult	9,515.20	14,121.69	
10617 · Tanzania Trip	2,500.00	2,500.00	
10611 · MLAFU Scholarships	653.00	5,453.00	
10612 · Food Shelf	0.00	25.00	
10613 · Feed My Starving Children	88.62	88.62	
10614 · Coffee Fund	-23.32	-59.32	
<b>Total 1060 · Missions</b>	<b>12,733.50</b>	<b>22,128.99</b>	
2100 · Payroll Liabilities			
2104 · FSA Contribution	262.50	262.50	
2103 · FICA WH	1,625.44	1,221.72	
2102 · Fed. WH	1,065.91	882.15	
2101 · MN State Withholding	816.09	737.40	
<b>Total 2100 · Payroll Liabilities</b>	<b>3,769.94</b>	<b>3,103.77</b>	
<b>Total Other Current Liabilities</b>	<b>64,346.39</b>	<b>74,344.93</b>	
<b>Total Current Liabilities</b>	<b>66,651.09</b>	<b>75,526.28</b>	<b>C</b>
Long Term Liabilities			
2980 · OSLC Building Loan	757,720.43	745,311.92	
<b>Total Long Term Liabilities</b>	<b>757,720.43</b>	<b>745,311.92</b>	
<b>Total Liabilities</b>	<b>824,371.52</b>	<b>820,838.20</b>	
Equity			
3010 · Unrestrict (Retained Earnings)	1,180,459.31	1,192,162.70	
30000 · Opening Bal Equity	2,152,551.96	2,152,551.96	
32000 · Unrestricted Net Assets	144,153.90	144,153.90	
Net Income	-623.78	13,014.42	
<b>Total Equity</b>	<b>3,476,541.39</b>	<b>3,501,882.98</b>	
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,300,912.91</b>	<b>4,322,721.18</b>	