

Our Savior's Lutheran Church
Balance Sheet
As of January 1, 2016

	<u>Jan 1, 16</u>	<u>Nov 30, 16</u>
ASSETS		
Current Assets		
Checking/Savings		
1000 · Checking - 1st State Bank		
1001 · Art Fund Safe Money Fund	44,182.25	44,182.25
1000 · Checking - 1st State Bank - Other	19,049.23	65,955.01
Total 1000 · Checking - 1st State Bank	63,231.48	110,137.26
1100 · FSB - General Money Market	119,649.08	99,885.71
1200 · FSB - Building Checking	20,957.85	29,604.36
1300 · FSB - Building Money Market	3,766.13	3,767.55
Total Checking/Savings	207,604.54	243,394.88
Other Current Assets		
1400 · ELCA Foundation	60,275.71	64,238.39
1401 · Art Fund	134,251.05	127,273.36
Total Other Current Assets	194,526.76	191,511.75
Total Current Assets	402,131.30	434,906.63
Fixed Assets		
1900 · Blossom Sculpture	47,542.75	52,542.75
1600 · Church Building	1,143,175.52	1,143,175.52
1700 · Community Life Center	2,708,063.34	2,708,063.34
Total Fixed Assets	3,898,781.61	3,903,781.61
TOTAL ASSETS	<u>4,300,912.91</u>	<u>4,338,688.24</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2051 · Accounts Payable	1,681.74	1,441.01
Total Accounts Payable	1,681.74	1,441.01
Credit Cards		
2050 · First State Bank Credit Card	622.96	0.00
Total Credit Cards	622.96	0.00
Other Current Liabilities		
1071 · Coffee Maker Fundraiser	0.00	870.00
1069 · Hydration Station	0.00	1,761.00
1070 · In and Out Account	425.05	950.00
1030 · Mission and Outreach Escrow	20,841.99	23,091.94
1045 · Youth Ministry - Designated		400.00
10453 · Summer Stretch		0.00
Total 1045 · Youth Ministry Designated		400.00
1058 · Legacy Fund	7,664.84	7,664.84
1050 · Children/Family Ministry		
10511 · Sunday School Offering	411.61	498.25
10515 · Wave Dinners	-432.45	-432.45
10520 · Club 5/6		194.00
Total 1050 · Children/Family Ministry	-20.84	259.80
1052 · Altar Flowers		
10521 · Poinsettias	0.00	47.50
10522 · Easter Flowers	954.70	955.70
10523 · Altar Weekly	-250.00	35.00
1052 · Altar Flowers - Other	-783.88	-1,163.88
Total 1052 · Altar Flowers	-79.18	-125.68
1054 · Handbells	2,567.02	2,542.02
1055 · Memorials		
1055.9 · Designated Care Ministry	0.00	300.00
1055.8 · Designated Youth	0.00	500.00

Operational Reserves		
	<u>Jan 1, 16</u>	<u>Nov 30, 16</u>
A	\$ 207,604.54	\$ 243,394.88
- B	\$ (44,182.25)	\$ (44,182.25)
- C	\$ (66,651.09)	\$ (83,624.01)
	\$ 96,771.20	\$ 115,588.62

B

A

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1055.7 · Undesignated	8,470.04	9,262.94	
1055.5 · Technology	0.00	1,590.00	
1055.4 · Designated Quilting & Prayer Sh	1,001.20	1,001.20	
1055.3 · Designated Choir & Music	520.00	1,479.89	
1055.2 · Designated Altar Guild	5,128.86	5,552.97	
1055.1 · Designated Library	1,323.97	1,278.99	
Tota 1055 · Memorials - Other	16,444.07	20,965.99	
1056 · Special Ministries			
10561 · PEP	0.00	930.37	
10592 · Advent/Lenten Lunches	0.00	-202.77	
Total 1056 · Special Ministries	0.00	727.60	
106010618 · Mission Jamaica - adult	9,515.20	5,751.69	
10617 · Tanzania Trip	2,500.00	2,500.00	
10611 · MLAFU Scholarships	653.00	11,853.00	
10612 · Food Shelf	0.00	25.00	
10613 · Feed My Starving Children	88.62	88.62	
10614 · Coffee Fund	-23.32	-13.25	
Total 1060 · Missions	12,733.50	20,205.06	
2100 · Payroll Liabilities			
2104 · FSA Contribution	262.50	262.50	
2103 · FICA WH	1,625.44	1,091.42	
2102 · Fed. WH	1,065.91	782.16	
2101 · MN State Withholding	816.09	734.35	
Total Other Current Liabilities	3,769.94	2,870.43	
Total 2100 · Payroll Liabilities	64,346.39	82,183.00	
Total Current Liabilities	66,651.09	83,624.01	C
Long Term Liabilities			
2980 · OSLC Building Loan	757,720.43	716,434.04	
Total Long Term Liabilities	757,720.43	716,434.04	
Total Liabilities	824,371.52	800,058.05	
Equity			
3010 · Unrestrict (Retained Earnings)	1,180,459.31	1,221,040.58	
30000 · Opening Bal Equity	2,152,551.96	2,152,551.96	
32000 · Unrestricted Net Assets	144,153.90	144,148.66	
Net Income	-623.78	20,888.99	
Total Equity	3,476,541.39	3,538,630.19	
TOTAL LIABILITIES & EQUITY	4,300,912.91	4,338,688.24	