

Our Savior's Lutheran Church

Balance Sheet

As of December 31, 2016

	Jan 1, 16	Dec 31, 16
ASSETS		
Current Assets		
Checking/Savings		
1000 · Checking - 1st State Bank		
1001 · Art Fund Safe Money Fund	44,182.25	5,124.96
1000 · Checking - 1st State Bank - Other	19,049.23	86,259.96
Total 1000 · Checking - 1st State Bank	63,231.48	91,384.92
1100 · FSB - General Money Market	119,649.08	99,927.44
1200 · FSB - Building Checking	20,957.85	30,578.86
1300 · FSB - Building Money Market	3,766.13	3,768.03
Total Checking/Savings	207,604.54	225,659.25
Other Current Assets		
1400 · ELCA Foundation	60,275.71	64,238.39
1401 · Art Fund	134,251.05	127,273.36
Total Other Current Assets	194,526.76	191,511.75
Total Current Assets	402,131.30	417,171.00
Fixed Assets		
1900 · Blossom Sculpture	47,542.75	91,600.04
1600 · Church Building	1,143,175.52	1,143,175.52
1700 · Community Life Center	2,708,063.34	2,708,063.34
Total Fixed Assets	3,898,781.61	3,942,838.90
TOTAL ASSETS	4,300,912.91	4,360,009.90
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2051 · Accounts Payable	1,681.74	4,462.34
Total Accounts Payable	1,681.74	4,462.34
Credit Cards		
2050 · First State Bank Credit Card	622.96	0.00
Total Credit Cards	622.96	0.00
Other Current Liabilities		
1068 · Preschool Flooring	0.00	-1,026.00
1071 · Coffee Maker Fundraiser	0.00	883.00
1069 · Hydration Station	0.00	2,081.00
1070 · In and Out Account	425.05	-100.00
1030 · Mission and Outreach Escrow	20,841.99	18,129.43
1045 · Youth Ministry - Designated		
10454 · Youth Ministry Donations		1,875.00
10452 · Youth Trips/Events		933.89
Total 1045 · Youth Ministry Designated		2,808.89
1058 · Legacy Fund	7,664.84	8,664.84
1050 · Children/Family Ministry		
10511 · Sunday School Offering	411.61	545.26
10515 · Wave Dinners	-432.45	0.00
10520 · Club 5/6		194.00
Total 1050 · Children/Family Ministry	-20.84	739.26
1052 · Altar Flowers		
10521 · Poinsettias	0.00	60.50
10522 · Easter Flowers	954.70	955.70
10523 · Altar Weekly	-250.00	-1,084.38
1052 · Altar Flowers - Other	-783.88	0.00
Total 1052 · Altar Flowers	-79.18	-68.18
1054 · Handbells	2,567.02	2,542.02
1055 · Memorials		
1055.9 · Designated Care Ministry	0.00	300.00
1055.8 · Designated Youth	0.00	500.00

Operational Reserves		
	Jan 1, 16	Dec 31, 16
A	\$ 207,604.54	\$ 225,659.25
- B	\$ (44,182.25)	\$ (5,124.96)
- C	\$ (66,651.09)	\$ (78,278.05)
	\$ 96,771.20	\$ 142,256.24

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	Jan 1, 16	Dec 31, 16
1055.7 · Undesignated	8,470.04	9,312.94
1055.5 · Technology	0.00	1,590.00
1055.4 · Designated Quilting & Prayer Sh	1,001.20	1,001.20
1055.3 · Designated Choir & Music	520.00	1,479.89
1055.2 · Designated Altar Guild	5,128.86	5,752.97
1055.1 · Designated Library	1,323.97	1,228.99
Total 1055 · Memorials - Other	16,444.07	21,165.99
1056 · Special Ministries		
10561 · PEP	0.00	678.37
10592 · Advent/Lenten Lunches	0.00	442.23
Total 1056 · Special Ministries	0.00	1,120.60
106010618 · Mission Jamaica - adult	9,515.20	10,022.69
10617 · Tanzania Trip	2,500.00	2,500.00
10611 · MLAFU Scholarships	653.00	1,053.00
10612 · Food Shelf	0.00	25.00
10613 · Feed My Starving Children	88.62	88.62
10614 · Coffee Fund	-23.32	-44.42
Total 1060 · Missions	12,733.50	13,644.89
2100 · Payroll Liabilities		
2104 · FSA Contribution	262.50	262.50
2103 · FICA WH	1,625.44	1,067.62
2102 · Fed. WH	1,065.91	739.41
2101 · MN State Withholding	816.09	1,160.44
Total Other Current Liabilities	3,769.94	3,229.97
Total 2100 · Payroll Liabilities	64,346.39	73,815.71
Total Current Liabilities	66,651.09	78,278.05
Long Term Liabilities		
2980 · OSLC Building Loan	757,720.43	716,434.04
Total Long Term Liabilities	757,720.43	716,434.04
Total Liabilities	824,371.52	794,712.09
Equity		
3010 · Unrestrict (Retained Earnings)	1,180,459.31	1,221,040.58
30000 · Opening Bal Equity	2,152,551.96	2,152,551.96
32000 · Unrestricted Net Assets	144,153.90	143,716.21
Net Income	-623.78	47,989.06
Total Equity	3,476,541.39	3,565,297.81
TOTAL LIABILITIES & EQUITY	4,300,912.91	4,360,009.90

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